



TOWN OF STRATFORD ADOPTED OPERATING BUDGET FISCAL YEAR 2009

ADOPTED FISCAL 2009 TAX RATE FORMULATION

TOTAL BUDGET EXPENDITURES		\$ 174,282,035
LESS:		
OTHER REVENUES	\$ 38,392,051	
TAX RELIEF FUND	\$ -	\$ 38,392,051
NET EXPENDITURES		<u>\$ 135,889,984</u>
ADD (ADJUSTMENTS TO TAX LEVY):		
MOTOR VEHICLE SUPPLEMENTAL	\$ (1,120,000)	
ASSESSMENT CHANGES (RESERVED)	\$ 500,000	
STATE ELDERLY TAX RELIEF	\$ 99,000	
TOWN ELDERLY TAX RELIEF	\$ 1,599,941	\$ 1,078,941
TOTAL AMOUNT TO BE RAISED BY TAXATION		<u>\$ 136,968,925</u>
GRAND LIST OF 10/01/07		\$ 4,569,050,401
MIL RATE @ 100% COLLECTION RATE:		29.98
MIL RATE AT 98.25% COLLECTION RATE		30.51

The Tax Levy necessary to fund this budget is 30.51 mils.

This equates to \$30.51 for every \$1,000 of assessed property value based upon 70% of market value.