

**TOWN OF STRATFORD
ADOPTED OPERATING BUDGET
FISCAL YEAR 2012**

| ORG | OBJ | DEPARTMENT/DESCRIPTION | FY 2008 ACTUAL | FY 2009 ACTUAL | FY 2010 ACTUAL | FY 2011 BUDGET | FY 2012 MAYOR PROPOSED | FY 2012 TC ADOPTED BUDGET | PERCENT CHANGE |
|-------|-----------|--|-------------------|-------------------|-------------------|-------------------|------------------------------|---------------------------------|-------------------|
| | | DEBT RETIREMENT | | | | | | | |
| 01201 | 6741 | Transfer to Capital Improvement | 380,000 | 552,000 | 170,000 | 303,000 | 305,000 | 305,000 | |
| 01201 | 6741 2068 | Transfer to Capital Improvement-Shakespeare Theatre FY11-12 ACG Contract | | | | | 90,000 | 90,000 | |
| 01201 | 6741 2068 | Restore Unreserved Fund Balance-Shakespeare Theatre FY11-12 ACG Contract | | | | | 60,000 | 60,000 | |
| 01201 | 6741 2068 | Restore Unreserved Fund Balance-Settlements | | | | | 350,000 | 350,000 | |
| 01201 | 6741 2102 | Restore Unreserved Fund Balance - Judith Terrace | | | | 95,577 | 30,000 | 20,000 | |
| 01201 | 6742 | Transfer to Capital Equipment | 529,100 | 1,099,000 | 762,700 | 1,026,413 | 915,647 | 915,647 | |
| 01201 | 6902 | Bond Principal Payment | 10,401,265 | 6,440,886 | 7,390,886 | 7,120,976 | 7,100,886 | 7,100,886 | |
| 01201 | 6921 | Bond Interest Payment | 2,905,488 | 3,377,629 | 3,424,281 | 2,798,323 | 3,497,951 | 3,447,951 | |
| | | | 14,215,853 | 11,469,515 | 11,747,867 | 11,344,289 | 12,349,484 | 12,289,484 | 8.33% |

MAJOR DEPARTMENT HIGHLIGHTS

1. General Fund Capital lines include payments for all department car leases, other equipment leases and other non-bondable equipment
2. The \$200k Shakespeare Theater consultant contract fees: \$60k unbudgeted/paid in FY11 - restored to Fund Balance in FY12 Budget.
3. The \$200k Shakespeare Theater consultant contract fees: \$90k anticipated in FY12 - accounted for in FY12 Budget.
4. Required Bond Principal and Interest Payments are accounted for in this budget a \$680k increase over FY11
5. TC Adopted Budget reduced MP Restore Fund Balance Judith Terrace line item \$10,000.
6. TC Adopted Budget reduced MP Bond Interest Payment line item \$50,000.