

**TOWN OF STRATFORD
ADOPTED OPERATING BUDGET
FISCAL YEAR 2012**

ORG	OBJ	DEPARTMENT/DESCRIPTION	FY 2008 ACTUAL	FY 2009 ACTUAL	FY 2010 ACTUAL	FY 2011 BUDGET	FY 2012 MAYOR PROPOSED	FY 2012 TC ADOPTED BUDGET	PERCENT CHANGE
CONTINGENCY									
01151	6024	Callback - Fire Department	-	-	-	-	50,000	50,000	
01151	6049	Reserve - Workers Compensation	-	-	-	-	100,000	100,000	
01151	6102	Printing & Stationery	(888)	(677)	(1,538)	-	-	-	
01151	6309	Auto Maintenance	(3,762)	5,046	82	-	-	-	
01151	6382	Audit Fees	91,077	96,000	95,350	96,600	100,000	100,000	
01151	6501	Purchased Insurance	516,637	486,740	486,551	500,000	500,000	500,000	
01151	6602	Anticipated Expense	135,695	37,090	351,306	922,509	857,789	522,789	
01151	6603	Contract Settlements	400,000	485,607	3,203	348,102	285,167	285,167	
01151	6621	Workers Compensation	182,413	39,409	211,746	58,847	106,578	106,578	
01151	6622	Workers Comp Admin. (Prev in 6636)	9,837	-	-	-	99,996	99,996	
01151	6623	Workers Comp Settlements	23,814	75,000	109,900	227,198	225,000	225,000	
CBA Physicals - Police									
CBA Physicals - Fire									
01151	6624	Physicals [pre-emp exams moved to 01103-6386]	115,345	126,793	103,901	100,000	51,000	51,000	
01151	6625	Auto Liability	31,423	31,249	34,638	20,000	20,000	20,000	
01151	6626	Auto Collision	37,946	44,608	22,487	42,800	42,800	42,800	
01151	6627	Stationery & Supplies	1	(729)	-	500	500	500	
01151	6628	Safety	-	940	-	5,000	5,000	5,000	
01151	6629	Accident Investigation	-	-	-	10,000	10,000	10,000	
01151	6630	Property Damage	-	-	-	5,000	5,000	5,000	
01151	6632	State of CT- Second Injury Fund	152,329	118,211	143,552	150,000	140,000	140,000	
01151	6633	Heart Bill - Medical	359,515	190,600	244,437	141,156	141,156	141,156	
01151	6634	Heart Bill - Payroll	83,688	84,010	82,735	98,810	98,810	98,810	
01151	6635	Heart Bill - Settlement	147,898	94,488	80,739	112,925	112,925	112,925	
01151	6636	Misc Self Ins (FY12 \$100K Admin Fees Moved to	250,602	223,106	286,910	250,000	200,000	200,000	
01151	6680	Transfer to Emergency Fund	-	-	-	-	-	-	
01151	6681	Council Contingency	-	-	-	-	-	-	
			2,533,571	2,137,492	2,256,000	3,089,447	3,151,721	2,816,721	-8.83%

MAJOR DEPARTMENT HIGHLIGHTS

- Workers Comp Reserve is a new line to protect against upcoming settlements and claims as well as historic claims. This reserve will be applied to the WC Internal Service Fund [ISF] set up in FY11 for our self-insured WC expenses per the recommendation of GASB and our auditors with the goal of smoothing out the impact of future fluctuations in worker's compensation expenses.
- Audit Fees pay for annual required fiscal public finance audits by external entities.
- Purchased insurance accounts for property and casualty insurance.
- (Un)Anticipated Expense represent unforeseen expenses such as: revenue shortfalls from the State of CT, natural disasters, unplanned excessive retirement cash-outs, non-union contract obligations and potential liability settlements.
- TC Adopted Budget reduced MP Anticipated Expense line item \$335,000.
- Contract Settlements line item accounts for potential labor settlements and contractual obligations.