

TOWN OF STRATFORD
ADOPTED OPERATING BUDGET
FISCAL YEAR 2012

ADOPTED FISCAL 2012 OPERATING BUDGET SUMMARY

	FY 2008 ACTUAL	FY 2009 ACTUAL	FY 2010 ACTUAL	FY 2011 TC ADOPTED BUDGET	FY 2012 MAYOR PROPOSED	FY 2012 TC ADOPTED BUDGET
REVENUES						
Property Taxes						
Current Levy	133,328,458	136,470,989	137,396,397	146,724,497	152,973,865	149,604,048
Arrears	1,576,162	2,127,036	2,662,289	2,460,000	2,459,000	2,459,000
Interest & Liens	536,165	531,455	631,386	478,000	504,000	504,000
Payment in-lieu of Taxes	225,762	184,810	207,140	211,744	171,015	171,015
State of Connecticut	29,107,614	28,096,494	24,781,459	28,745,536	26,024,714	28,322,354
United States Government	45,772	9,758	8,697	13,000	13,000	13,000
Departmental Revenues	2,270,095	1,640,175	2,715,548	1,581,275	1,924,994	1,724,994
Permits & Licenses	428,323	436,941	397,865	427,900	437,900	437,900
Investment Income	1,410,334	1,892,753	402,464	590,000	590,000	620,000
Tax Relief Fund	-	-	-	-	-	-
Other Revenues	4,988,088	3,843,830	4,370,995	4,046,950	4,682,280	4,682,280
TOTAL REVENUES	173,916,773	175,234,240	173,574,240	185,278,902	189,780,768	188,538,591
EXPENDITURES						
Municipal Services	59,211,137	59,608,352	59,686,860	61,882,060	65,053,889	63,871,712
Debt Service/Capital	14,338,809	11,469,515	11,747,867	11,344,289	12,349,484	12,289,484
Education	83,863,000	87,274,406	85,806,097	92,402,182	93,402,182	93,402,182
Pension Benefits	16,078,887	16,679,062	18,384,847	19,650,371	18,975,213	18,975,213
TOTAL EXPENDITURES	173,491,833	175,031,336	175,625,670	185,278,902	189,780,768	188,538,591
Excess/(Deficit) Revenues over Expenditures	424,940	202,905	(2,051,431)	-	-	-