

**TOWN OF STRATFORD
PROPOSED OPERATING BUDGET
FISCAL YEAR 2010**

OVERHEAD / DEBT						
ACCOUNT SUMMARY	FY 2006 ACTUAL	FY 2007 ACTUAL	FY 2008 ACTUAL	FY 2009 BUDGET	FY 2010 MAYOR PROPOSED	PERCENT CHANGE
CONTINGENCY	3,649,130	3,177,804	2,533,571	3,247,828	2,788,328	-14.15%
DEBT RETIREMENT	10,891,561	13,628,519	14,215,853	11,586,515	11,692,867	0.92%
EMPLOYEE BENEFITS	24,608,402	25,480,173	27,257,002	28,049,725	30,344,885	8.18%
OVERHEAD/DEBT TOTALS	39,149,093	42,286,497	44,006,426	42,884,068	44,826,080	4.53%



**TOWN OF STRATFORD
PROPOSED OPERATING BUDGET
FISCAL YEAR 2010**

**01 - GENERAL FUND
151 - CONTINGENCY**

ORG	OBJ	DEPARTMENT/DESCRIPTION	FY 2006 ACTUAL	FY 2007 ACTUAL	FY 2008 ACTUAL	FY 2009 BUDGET	FY 2010 MAYOR PROPOSED	PERCENT CHANGE
CONTINGENCY								
01151	6024	Callback - Fire Department	-	-	-	500,000	-	-100.00%
01151	6102	Printing & Stationery	-	19,497	(888)	-	-	0.00%
01151	6309	Auto Maintenance	-	540	(3,762)	-	-	0.00%
01151	6382	Audit Fees	90,589	87,200	91,077	94,668	95,000	0.35%
01151	6501	Purchased Insurance	523,046	555,879	516,637	525,000	525,000	0.00%
01151	6602	Anticipated Expense	179,077	180,869	135,695	122,500	100,000	-18.37%
01151	6603	Contract Settlements	-	702,689	400,000	638,060	758,155	18.82%
01151	6621	Workers Compensation	1,031,942	100,555	182,413	139,418	147,992	6.15%
01151	6622	Workers Comp Payroll	163,714	47,339	9,837	39,200	10,000	-74.49%
01151	6623	Workers Comp Settlements	502,318	131,537	23,814	122,500	92,500	-24.49%
01151	6624	Physical Exams	95,288	146,407	115,345	98,000	98,000	0.00%
01151	6625	Auto Liability	7,850	7,487	31,423	18,780	18,780	0.00%
01151	6626	Auto Collision	65,772	70,077	37,946	42,000	42,800	1.90%
01151	6627	Stationery & Supplies	1,112	575	1	490	490	0.00%
01151	6628	Safety	12,600	4,962	-	9,800	9,800	0.00%
01151	6629	Accident Investigation	16,887	21,111	-	19,600	21,500	9.69%
01151	6630	Property Damage	4,888	8,090	-	7,500	8,500	13.33%
01151	6632	State of CT- Second Injury Fund	214,320	227,769	152,329	205,000	156,471	-23.67%
01151	6633	Heart Bill - Medical	278,719	228,798	359,515	182,656	167,895	-8.08%
01151	6634	Heart Bill - Payroll	79,159	80,067	83,688	65,756	117,527	78.73%
01151	6635	Heart Bill - Settlement	82,386	227,668	147,898	116,900	134,316	14.90%
01151	6636	Misc. Self Insurance	299,463	328,689	250,602	300,000	283,602	-5.47%
01151	6680	Transfer to Emergency Fund	-	-	-	-	-	0.00%
01151	6681	Council Contingency	-	-	-	-	-	0.00%
			3,649,130	3,177,804	2,533,571	3,247,828	2,788,328	-14.15%



BASIC BUDGET LINE ITEM JUSTIFICATION

<u>Department</u>	<u>Contingency</u>	<u>2010 Proposed Budget</u>
151-6382	Audit Fees	\$ 95,000
This account provides for the cost of performing the annual independent audit of the Town's financial statements.		
151-6501	Purchased Insurance	\$ 525,000
This account covers the cost of purchasing selected insurance policies.		
151-6603	Contract Settlement	\$ 758,155
This account covers the cost of the contract settlements with collective bargaining units with whom the Town has not completed negotiations as well as for non collective bargaining unit employees.		
151-6621	Workers Compensation-Medical	\$ 147,992
This account covers all expenditures related to medical care, including office visits, hospitalizations, surgery, physical therapy, and other treatment, for workers compensation claims.		
151-6622	Workers Compensation-Payroll	\$ 10,000
This account covers payments to employees for temporary total disability benefits and death benefits to widows under the Workers Compensation statutes.		
151-6623	Workers Compensation-Settlements	\$ 92,500
This accounts covers payments to employees for permanent partial disability and/or scarring benefits, as applicable under the Workers Compensation statutes.		
151-6624	Physical Exams	\$ 98,000

This account covers the costs associated with pre-employment physicals and physical examinations



**TOWN OF STRATFORD
PROPOSED OPERATING BUDGET
FISCAL YEAR 2010**

**01 - GENERAL FUND
201 - DEBT SERVICE/CAPITAL PURCHASE**

ORG	OBJ	DEPARTMENT/DESCRIPTION	FY 2006 ACTUAL	FY 2007 ACTUAL	FY 2008 ACTUAL	FY 2009 BUDGET	FY 2010 MAYOR PROPOSED	PERCENT CHANGE
DEBT SERVICE/CAPITAL PURCHASE								
01201	6741	Transfer to Capital Improvement	200,000	587,463	380,000	552,000	280,000	-49.28%
01201	6742	Transfer to Capital Equipment	52,400	505,400	529,100	1,099,000	997,700	-9.22%
01201	6741 2068	Restore Unreserved Fund Bal	-	-	-	117,000	-	-100.00%
01201	6902	Bond Principal Payment	8,150,421	8,691,000	10,401,265	6,440,886	6,990,886	8.54%
01201	6921	Bond Interest Payment	2,488,740	3,844,656	2,905,488	3,377,629	3,424,281	1.38%
			10,891,561	13,628,519	14,215,853	11,586,515	11,692,867	0.92%



PROGRAM DESCRIPTION

This program provides funds for annual debt service payments, capital improvements and equipment purchases.

BASIC BUDGET LINE ITEM JUSTIFICATION

Department	Debt Service/Capital Purchase	2010 Proposed Budget
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201-6741	Transfer to Capital Improvement Fund	\$ 280,000
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Capital Improvements funded by the General Fund as identified in the Five-Year Capital Improvement Plan.

201-6742	Transfer to Capital Equipment Fund	\$ 997,700
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Funding for highest priority capital equipment requests from departments as identified in the Five-Year Capital Equipment Plan.

201-6902	Bond Principal	\$ 6,990,886
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This account covers principal payments on capital improvements, such as schools, buildings and roads, for which bonds have been issued.

201-6921	Bond Interest	\$ 3,424,281
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This account covers interest payments on capital improvements for which bonds have been issued.

SIGNIFICANT CHANGES AND COMMENTARY

The proposed operating budget provides funding to implement the first year of the proposed FY 10-14 Capital Improvement & Equipment Plan. The CIP/CEP includes funding for the final third phase of the legally mandated revaluation of the 2009 Grand List, computer workstations for the Library, public safety equipment for Police and Fire in addition to adding five new replacement police cars from the General Fund.



**TOWN OF STRATFORD
PROPOSED OPERATING BUDGET
FISCAL YEAR 2010**

**01 - GENERAL FUND
251 - EMPLOYEE BENEFITS**

ORG	OBJ	DEPARTMENT/DESCRIPTION	FY 2006 ACTUAL	FY 2007 ACTUAL	FY 2008 ACTUAL	FY 2009 BUDGET	FY 2010 MAYOR PROPOSED	PERCENT CHANGE
EMPLOYEE BENEFITS								
01251	6052	Social Security	1,438,404	1,485,789	1,577,610	1,650,000	1,650,000	0.00%
01251	6053	Medical Insurance	7,503,427	7,874,361	9,185,111	9,252,631	9,755,951	5.44%
01251	6054	Life Insurance	112,375	97,647	103,714	112,000	106,000	-5.36%
01251	6055	401a Retirement Plan	569,018	627,035	436,150	788,000	788,000	0.00%
01251	6056	Longevity	174,910	171,165	166,130	173,300	155,000	-10.56%
01251	6057	Unemployment Compensation	77,897	66,182	90,621	65,000	80,000	23.08%
01251	6058	Uniform Allowance	62,591	69,085	53,430	68,000	68,000	0.00%
01251	6060	Police/Fire Annuity	1,056,450	1,048,672	1,076,201	1,103,000	1,087,125	-1.44%
01251	6062	Safety Shoes	2,100	1,900	1,500	2,300	2,300	0.00%
01251	6063	Pension Deposit	4,473,840	4,921,800	5,455,120	5,420,187	6,948,453	28.20%
01251	6064	POB Debt Service	9,114,190	9,116,538	9,111,416	9,112,950	9,114,313	0.01%
01251	6091	OPEB Trust Fund	-	-	-	302,357	589,743	95.05%
01251	6067	Pension Indirect Costs	23,200	-	-	-	-	0.00%
			24,608,402	25,480,173	27,257,002	28,049,725	30,344,885	8.18%



BASIC BUDGET LINE ITEM JUSTIFICATION

<u>Department</u>	<u>Employee Benefits</u>	<u>2010 Proposed Budget</u>
251-6052	Social Security	\$ 1,650,000
Social Security benefits calculated at 7.65% of all wage earnings for non-police and non-fire personnel.		
251-6053	Medical Insurance	\$ 9,755,951
This account provides for health, dental and hospitalization insurance for employees and retirees.		
251-6055	401a Retirement Plan	\$ 788,000
This account provides for contributions made by employer on the employee's behalf to a 401a defined contribution retirement program - calculated at 8% of wage earnings for all plan participants.		
251-6060	Police/Fire Annuity	\$ 1,087,125
Calculated at 7.65% of all wage earnings, including Medicare, for Police and Fire personnel.		
251-6063	Pension Deposit	\$ 6,948,453
Provides for the annual required contribution to the employee defined benefit pension fund.		
251-6064	POB Debt Service	\$ 9,114,313
This account provides for the Pension Obligation Bond (POB) debt service.		



