



TOWN OF STRATFORD PROPOSED OPERATING BUDGET FISCAL YEAR 2010

PROPOSED FISCAL 2010 TAX RATE FORMULATION

TOTAL BUDGET EXPENDITURES		\$ 177,488,543
LESS:		
OTHER REVENUES	\$ 38,919,816	
TAX RELIEF FUND	\$ -	\$ 38,919,816
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NET EXPENDITURES		<u>\$ 138,568,727</u>
ADD (ADJUSTMENTS TO TAX LEVY):		
MOTOR VEHICLE SUPPLEMENTAL	\$ (1,180,000)	
ASSESSMENT CHANGES (RESERVED)	\$ (127,068)	
STATE ELDERLY TAX RELIEF	\$ 20,000	
TOWN ELDERLY TAX RELIEF	\$ 1,406,000	\$ 118,932
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TOTAL AMOUNT TO BE RAISED BY TAXATION		<u>\$ 138,687,659</u>
GRAND LIST OF 10/01/08		\$ 4,626,610,486
MIL RATE @ 100% COLLECTION RATE:		29.98
MIL RATE AT 98.25% COLLECTION RATE		30.51

The Tax Levy necessary to fund this budget is 30.51 mils.

This equates to \$30.51 for every \$1,000 of assessed property value based upon 70% of market value.